

## Balanced Equity Portfolio

May 2016

### Investment objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

### Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance
- The individual is comfortable with inherent volatility of equities
- Main objective: Capital growth

### Risk profile

- Low  
 Low-Medium  
 Medium  
 Medium-High  
 High

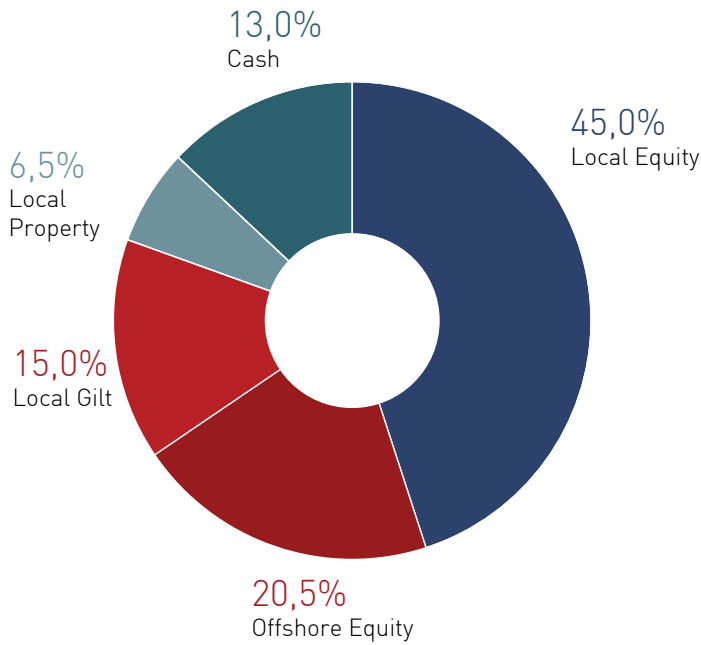
### Portfolio information

Inception date	1 June 2015
Investment manager	Momentum SP Reid Securities
Stockbroker/custodian	Momentum SP Reid Securities
Management fee	Bespoke Max 1.0% (annual)
Minimum lump sum	R 250 000
Redemption period	5 business days
Benchmark	CPI +2%

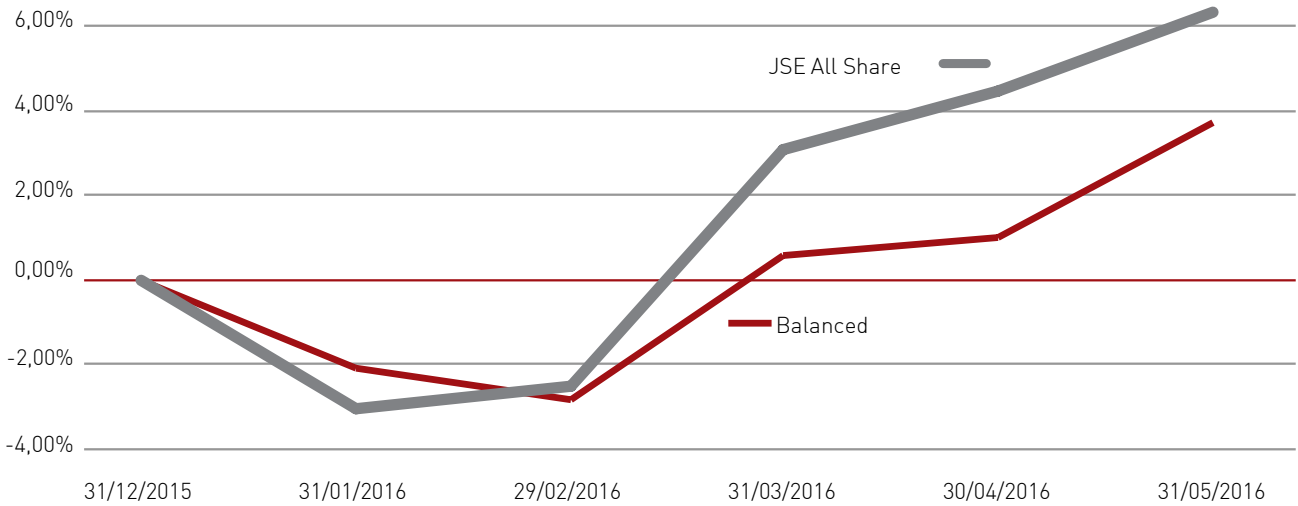
### Top holdings

GOVI	ETF	15,0%
dbx USA	DBXUS	10,0%
dbx Eurostoxx	DBXEU	6,0%
Naspers Limited	NPN	5,0%
Vodacom	VOD	5,0%

## Sector allocation



## Performance



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