

# Balanced Portfolio

momentum

Securities



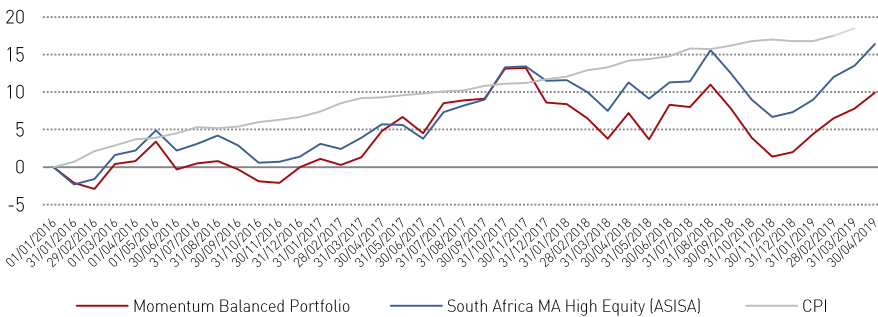
## Investment Objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

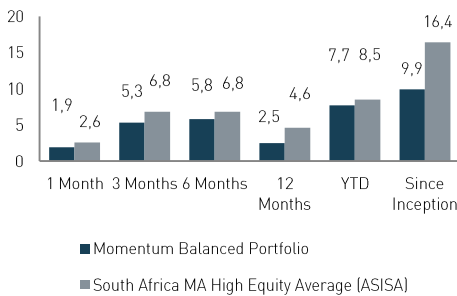
## Investment Profile

- Investors who have a longer investment term (in excess of 5 years).
- Value-based investors with a high risk tolerance.
- The individual is comfortable with inherent volatility of equities.
- Main objective: Capital growth.

### Cumulative Performance



### Cumulative Performance



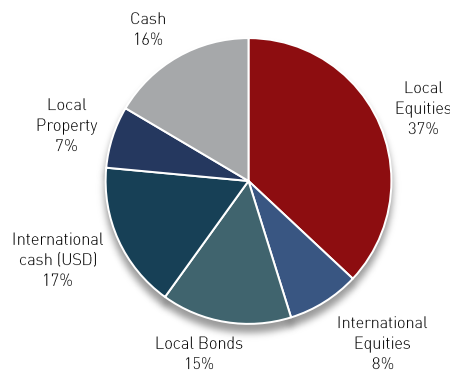
### Cumulative Performance

	Portfolio	Benchmark
1 Month	1,9%	2,6%
3 Months	5,3%	6,8%
6 Months	5,8%	6,8%
12 Months	2,5%	4,6%
YTD	7,7%	8,5%
Since Inception	9,9%	16,4%

### Top 5 Holdings

NEWUSD (NEWUSD)	16,55%
NewFunds Govi (NFGGOVI)	14,75%
British American Tobacco (BTI)	7,22%
Naspers (NPN)	7,14%
Sygnia Itrix US (SYGUS)	5,10%
<b>TOTAL</b>	<b>50,76%</b>

### Sector Allocation



April 2019

Risk profile



Investment information

**Inception date**

1 January 2016

**Investment manager**

Momentum Securities

**Stockbroker/custodian**

Momentum Securities

**Management fee**

Bespoke Max 1.25% (annual)

**Minimum lump sum**

R 250 000

**Redemption periods**

3 business days

**Benchmark**

Capped SWIX Top 40 TR Index  
Target CPI plus 4%

Disclaimer: Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future.

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