Core Equity Portfolio

Investment Objective

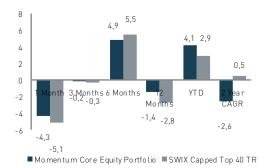
This is a high conviction portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in JSE listed shares. The returns of this portfolio are based on the ability of the JSE All Share index to deliver returns in excess of inflation and the ability of the portfolio manager to identify undervalued securities within this asset class.

Investment Profile

- Investors who have a longer investment term and want the highest possible risk adjusted return on their invested capital.
- Value-based investors with high risk tolerance.
- Investors who understand that there are investment cycles that cause share prices to

Cumulative Performance 20,0 15.0 10,0 5,0 -5.0 -10 0

Performance

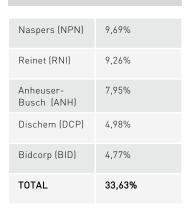


· Momentum Core Equity Portfolio

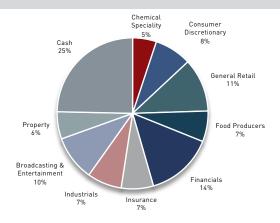
FTSE JSE Capped SWIX Top 40 TR Performance

	Portfolio	Benchmark
1 Month	-4,3%	-5,1%
3 Months	-0,2%	-0,3%
6 Months	4,9%	5,5%
12 Months	-1,4%	-2,8%
YTD	4,1%	2,9%
2 Year CAGR	-2,6%	0,5%

Top 5 Holdings



Sector Allocation



Momentum Securities | 257 Oxford Road, Illovo, Johannesburg, 2196 | PO Box 55386, Northlands, 2116 T +27 11 550 6200 | F +27 11 550 6295 | www.momentum.co.za/securities Momentum Securities a subsidiary of MMI Group Limited, an authorised financial services and credit provider. Req.No.1974/000041/07 | Momentum Securities is a member of the JSE Ltd (FSP 29547) (NRCP 2518)

momentum

Securities



May 2019

Risk profile



HIGH

Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

Redemption periods

3 business days

Benchmark

Capped SWIX Top 40 TR Index Target CPI Plus 4%

Disclaimer: Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future.

future.

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