

Core Equity Portfolio



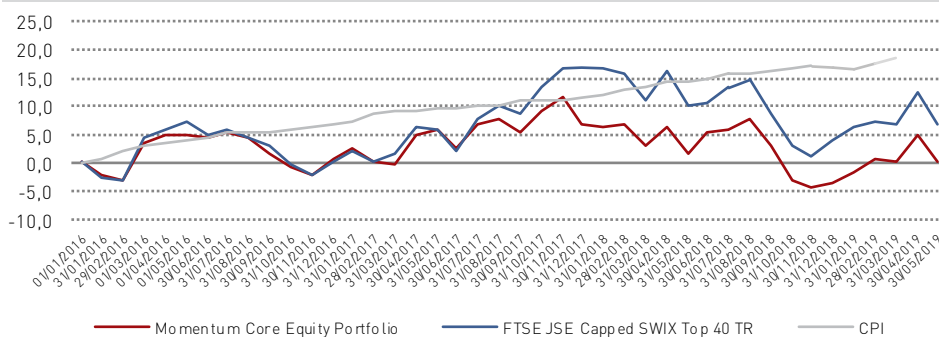
Investment Objective

This is a high conviction portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in JSE listed shares. The returns of this portfolio are based on the ability of the JSE All Share index to deliver returns in excess of inflation and the ability of the portfolio manager to identify undervalued securities within this asset class.

Investment Profile

- Investors who have a longer investment term and want the highest possible risk adjusted return on their invested capital.
- Value-based investors with high risk tolerance.
- Investors who understand that there are investment cycles that cause share prices to fluctuate.

Cumulative Performance



May 2019

Risk profile



Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

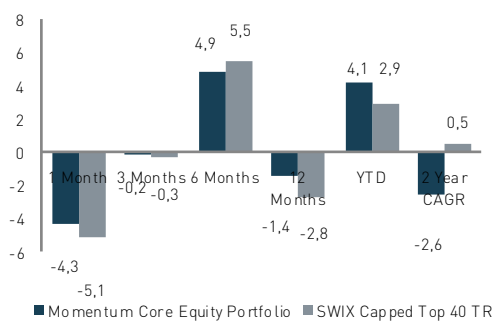
Redemption periods

3 business days

Benchmark

Capped SWIX Top 40 TR Index
Target CPI Plus 4%

Performance



Performance

	Portfolio	Benchmark
1 Month	-4,3%	-5,1%
3 Months	-0,2%	-0,3%
6 Months	4,9%	5,5%
12 Months	-1,4%	-2,8%
YTD	4,1%	2,9%
2 Year CAGR	-2,6%	0,5%

Top 5 Holdings

Naspers (NPN)	9,69%
Reinet (RNI)	9,26%
Anheuser-Busch (ANH)	7,95%
Dischem (DCP)	4,98%
Bidcorp (BID)	4,77%
TOTAL	33,63%

Sector Allocation

