

Balanced Portfolio

October 2016

Investment objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance
- The individual is comfortable with inherent volatility of equities
- Main objective: Capital growth

Risk Profile

- Low
- Low-Medium
- Medium
- Medium-High
- High

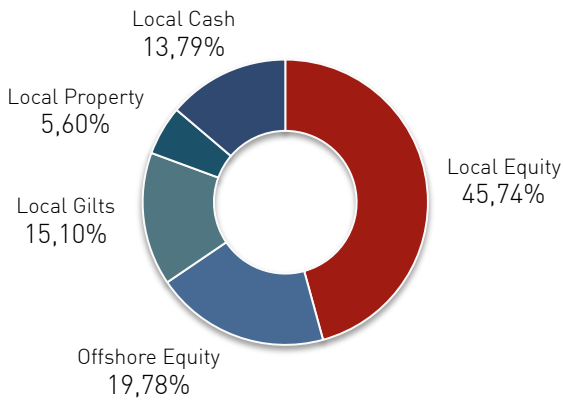
Portfolio information

| | |
|-----------------------|-----------------------------|
| Inception date | 1 June 2015 |
| Investment manager | Momentum SP Reid Securities |
| Stockbroker/custodian | Momentum SP Reid Securities |
| Management fee | Bespoke Max 1.0% (annual) |
| Minimum lump sum | R 250 000 |
| Redemption periods | 5 business days |
| Benchmark | CPI +2% |

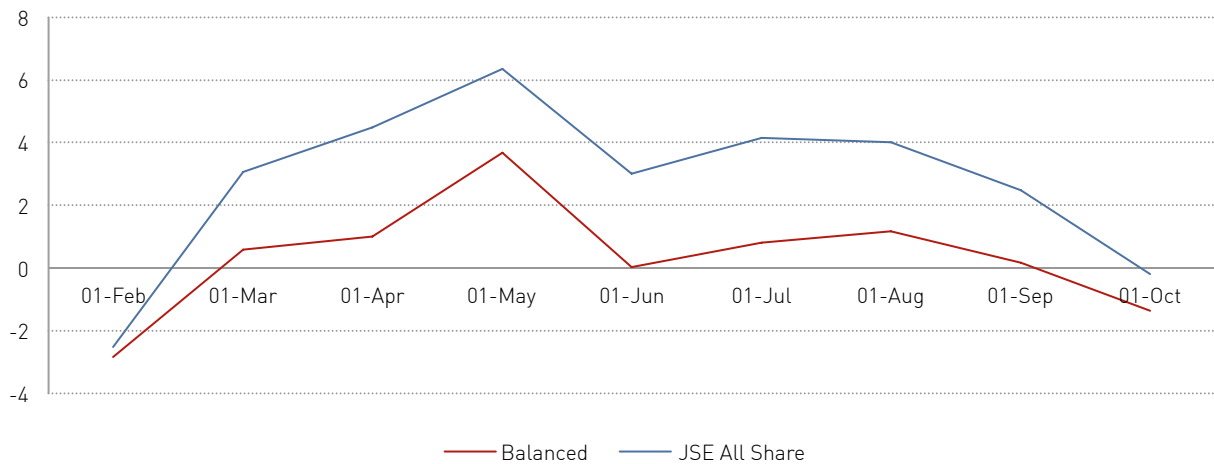
Top holdings

| | | |
|-----------|-------|--------|
| GOVI | ETF | 15.10% |
| dbx USA | DBXUS | 9.65% |
| Naspers | NPN | 7.81% |
| FirstRand | FSR | 5.35% |
| dbx Japan | DBXJP | 5.00% |

Sector allocation



Performance



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