



High Dividend Portfolio

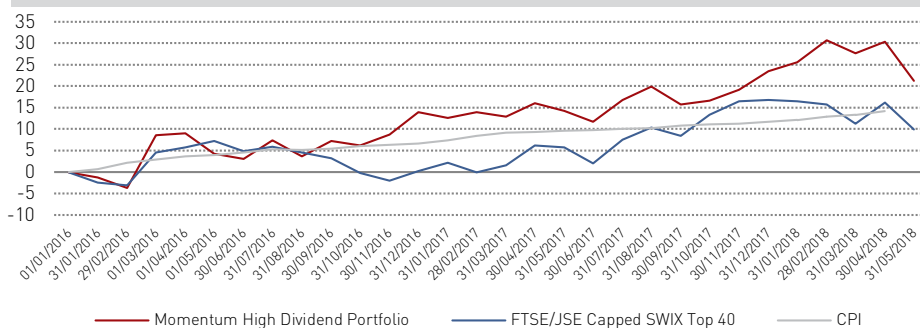
Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile, and can provide some downside protection if markets start falling. It aims to provide the investor with an attractive tax-free dividend yield over the long-term, whilst striking a balance between capital growth and return on investment. Performance is measured against the FTSE/JSE Africa Dividend Plus Index.

Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.

Cumulative Performance



May 2018

Risk profile



Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

Redemption periods

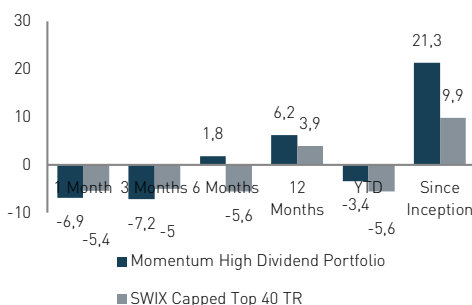
3 business days

Benchmark

Capped SWIX Top 40 TR Index

Target CPI Plus 4%

Cumulative Performance



Cumulative Performance

	Portfolio	Benchmark
1 Month	-6,9%	-5,4%
3 Months	-7,2%	-5,0%
6 Months	1,8%	-5,6%
12 Months	6,2%	3,9%
YTD	-3,4%	-5,6%
Since Inception	21,3%	9,9%

Top 5 Holdings

British American Tobacco (BTI)	9,72%
Vodacom (VOD)	7,35%
Emira (EMI)	6,53%
Growthpoint (GRT)	6,39%
Redefine (RDF)	6,22%
TOTAL	36,21%

Sector Allocation

