

## Offshore Direct Shares Portfolio February 2016

### Investment objective

This is a global diversification portfolio aimed at long-term sustainable capital growth, by investing in internationally listed shares.

### Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance, seeking an internationally diversified managed portfolio
- Main objective: Capital growth
- Investors comfortable with inherent volatility of equities, as well as the volatility of international currencies

### Risk profile

- Low
- Low-Medium
- Medium
- Medium-High
- High

### Portfolio information

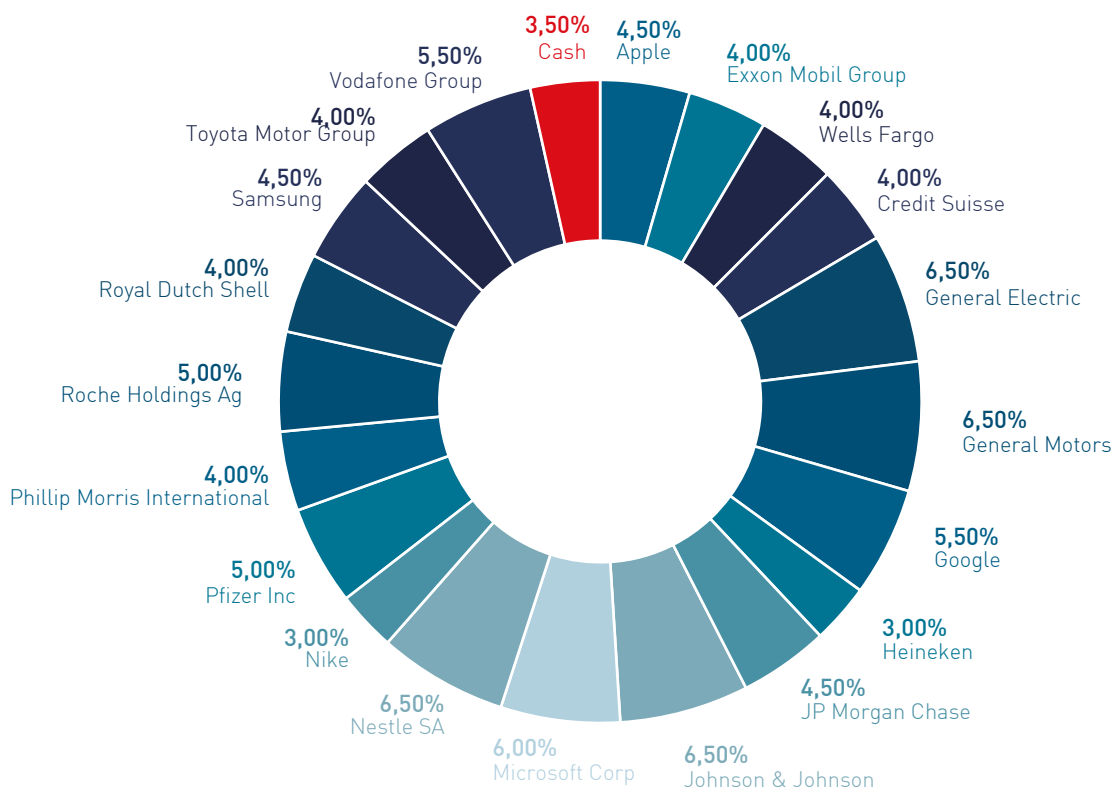
Inception date	1 June 2015
Benchmark average	MSCI World Index
Investment manager	Momentum SP Reid Securities
Administrator/custodian	Momentum SP Reid Securities
Administration fee	1% (annual)
Minimum lump sum	\$ 200 000
Redemption period	5 business days

### Top holdings

Apple	4,50%	Microsoft Corp	6,00%
Exxon Mobil Group	4,00%	Nestle SA	6,50%
Wells Fargo	4,00%	Nike	3,00%
Credit Suisse	4,00%	Pfizer Inc	5,00%
General Electric	6,50%	Phillip Morris International	4,00%
General Motors	6,50%	Roche Holdings Ag	5,00%
Google	5,50%	Royal Dutch Shell	4,00%
Heineken	3,00%	Samsung	4,50%
JP Morgan Chase	4,50%	Toyota Motor Group	4,00%
Johnson & Johnson	6,50%	Vodafone Group	5,50%
		Cash	3,50%

**Disclaimer:** Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future. Opinions expressed in this document are those held as at the date appearing in this material only. Momentum shall not be liable or responsible for any use of this document or to any other person or entity for any inaccuracy of information contained in this document or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission. This document should not be seen as an offer to purchase any specific product and should not be construed as advice or guidance in any form whatsoever.

## Allocation



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