

Balanced Portfolio

July 2017

Investment objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance
- The individual is comfortable with inherent volatility of equities
- Main objective: Capital growth

Risk Profile

- Low
- Low-Medium
- Medium
- Medium-High
- High

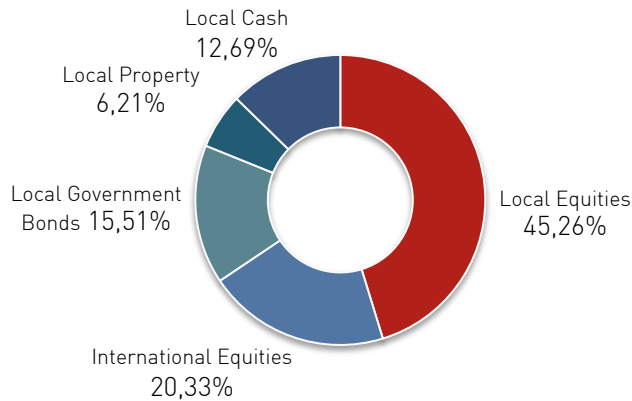
Portfolio information

Inception date	1 January 2016
Investment manager	Momentum SP Reid Securities
Stockbroker/custodian	Momentum SP Reid Securities
Management fee	Bespoke Max 1.0% (annual)
Minimum lump sum	R 250 000
Redemption periods	3 business days
Benchmark	CPI +2%

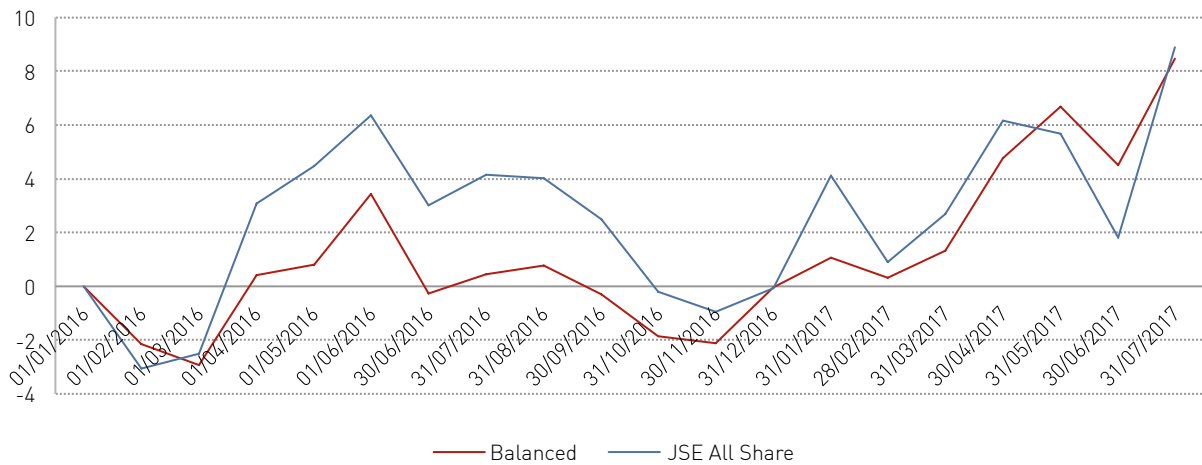
Top holdings

Newfunds Govi	NFGOVI	15,51%
dbx USA	DBXUS	8,32%
Naspers	NPN	8,12%
dbx Eurostoxx	DBXEU	5,98%
Vodacom	VOD	5,19%

Sector allocation

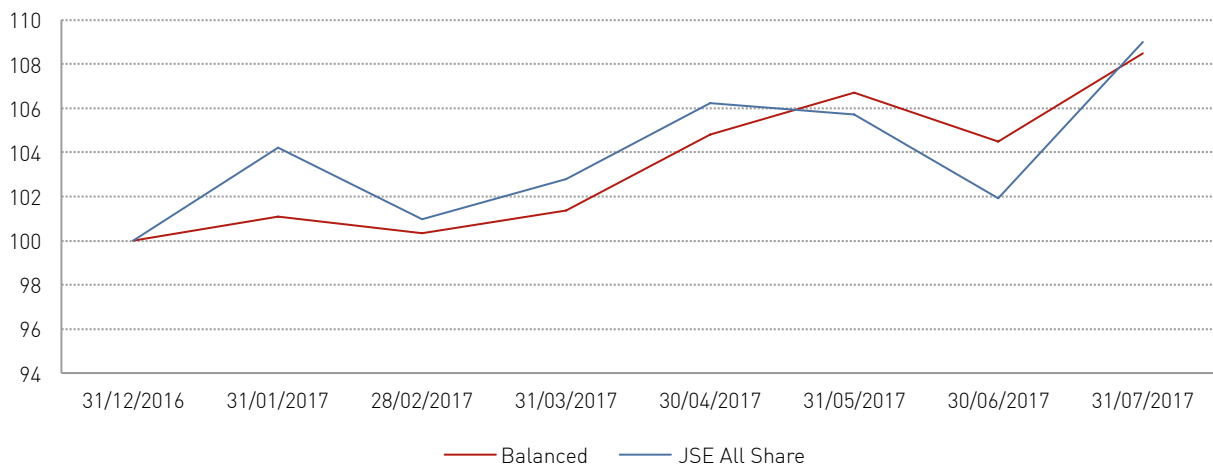


Performance Since Inception



* Please note: Historical performance figures have been adjusted for a fee as per our fee schedule.

YTD Performance



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