

Balanced Equity Portfolio

July 2016

Investment objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance
- The individual is comfortable with inherent volatility of equities
- Main objective: Capital growth

Risk profile

- Low
 Low-Medium
 Medium
 Medium-High
 High

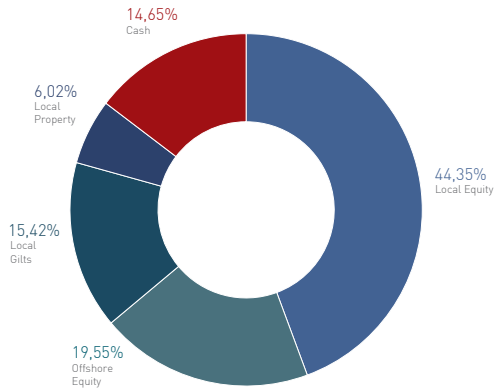
Portfolio information

Inception date	1 June 2015
Investment manager	Momentum SP Reid Securities
Stockbroker/custodian	Momentum SP Reid Securities
Management fee	Bespoke Max 1.0% (annual)
Minimum lump sum	R 250 000
Redemption period	5 business days
Benchmark	CPI +2%

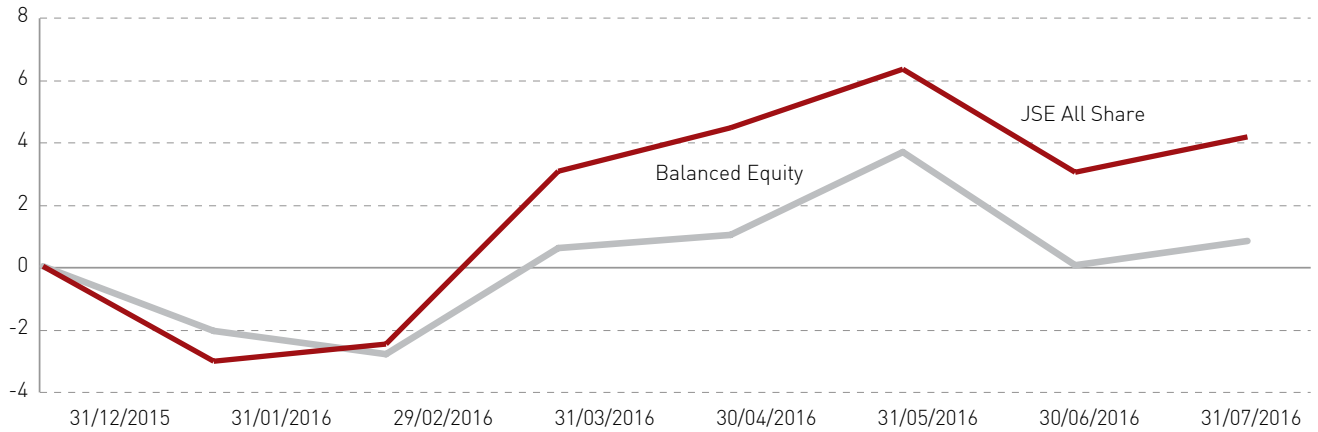
Top holdings

GOVI	ETF	15,42%
dbx USA	DBXUS	9,80%
dbx Eurostoxx	DBXEU	5,87%
FirstRand	FSR	5,27%
Naspers Limited	NPN	5,10%

Sector allocation



Performance



Disclaimer: Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future. Opinions expressed in this document are those held as at the date appearing in this material only. Momentum shall not be liable or responsible for any use of this document or to any other person or entity for any inaccuracy of information contained in this document or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission. This document should not be seen as an offer to purchase any specific product and should not be construed as advice or guidance in any form whatsoever.