

Own your piece of revolutionary global companies for a minimum investment amount, easily accessed through our leading JSE listed International Portfolio

International Equity Note

Introduction

Our Exchange Traded Note (ETN) is a South African Rand (ZAR) denominated note providing you the opportunity to gain managed, offshore exposure for a minimum investment amount.

The ETN invests in Momentum Securities' International Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

Investor Profile

Investors looking for:

- global equity exposure
- concentrated actively managed positions
- a minimum of 5 years investment horizon
- Investors that have already utilised their annual offshore allowance

This fact sheet does not constitute financial or tax advice. Please consult one of our portfolio managers and your tax advisor before selecting a product. Exchange Traded Notes (ETNs) are exchange-traded debt instruments. This means that the investor lends money to the issuer of the ETN, in this case UBS AG, acting through its London Branch, and will face the bank as a credit counterparty for the duration of the investment. The investor will in addition face the same market risk as the underlying instruments, including currency risk, which currency risk is unhedged. Investors will not have any beneficial interest in the underlying assets. This product is restricted for US persons. Momentum does not guarantee the accuracy of the data contained herein.

Benefits

- Provides Rand denominated clients access to global investment opportunities for a minimal initial investment amount of R5 000
- Tax efficient investment. All dividends and other forms of income are earned, held and reinvested into the note.
- The ETN references a portfolio with an existing track record – The Momentum Securities International Portfolio

Terms of Investment

- 5 year note – the note will get reissued on a 5 year basis
- Offshore equity exposure should be considered as a long-term addition to your portfolio

For more information please contact your portfolio manager, or our Client Services team on 011 550 6270.

* Requires an existing stockbroking account

