

Offshore Direct Shares Portfolio

March 2016

Investment objective

This is a global diversification portfolio aimed at long-term sustainable capital growth, by investing in internationally listed shares.

Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance, seeking an internationally diversified managed portfolio
- Main objective: Capital growth
- Investors comfortable with inherent volatility of equities, as well as the volatility of international currencies

Risk profile

- Low
 Low-Medium
 Medium
 Medium-High
 High

Portfolio information

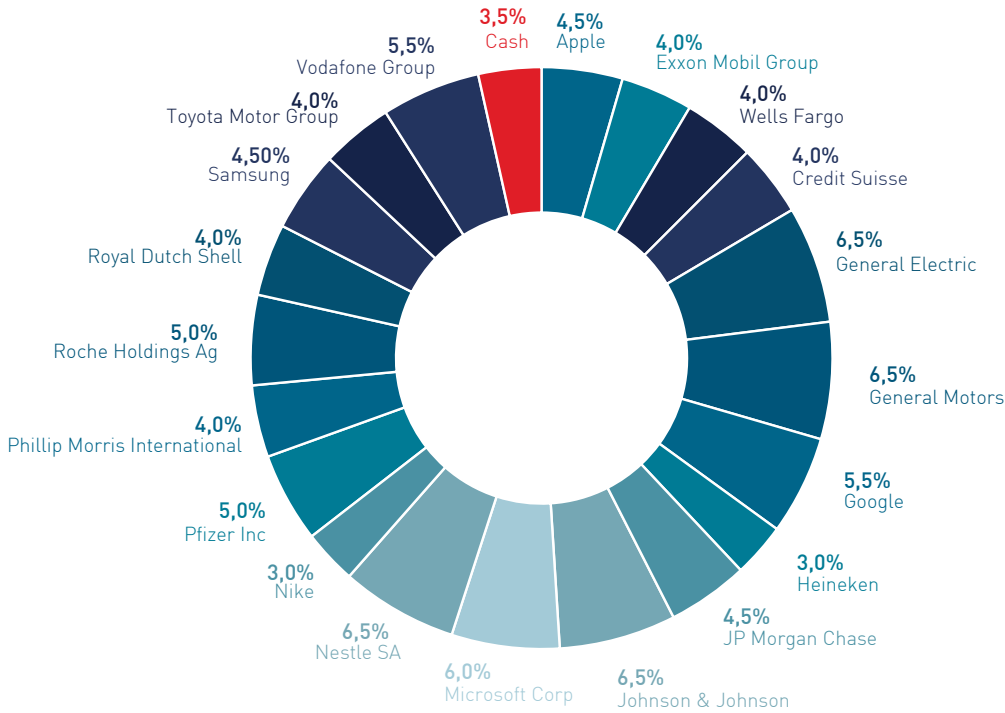
Inception date	1 June 2015
Benchmark average	MSCI World Index
Investment manager	Momentum SP Reid Securities
Administrator/custodian	Momentum SP Reid Securities
Administration fee	1% (annual)
Minimum lump sum	\$ 200 000
Redemption period	5 business days

Top holdings

General Electric	6,5%
General Motors	6,5%
Johnson & Johnson	6,5%

Microsoft Corp	6,0%
Nestlé SA	6,5%

Sector allocation



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