

Balanced Equity Portfolio

February 2016

Investment objective

This is a balanced investment portfolio focused on capital growth over a minimum investment period of five years. It has less risk when compared to a pure equity portfolio in that it offers a certain measure of capital protection. The portfolio follows an actively managed multi-asset investment strategy that incorporates passive investments such as exchange traded funds and index funds exposed to the main asset classes in the local and global markets. The portfolio aims to outperform the average South African balanced portfolio collective investment scheme's return on investment.

Investment profile

- Investors who have a longer investment term (in excess of 5 years)
- Value-based investors with a high risk tolerance
- The individual is comfortable with inherent volatility of equities
- Main objective: Capital growth

Risk profile

- Low
- Low-Medium
- Medium
- Medium-High
- High

Portfolio information

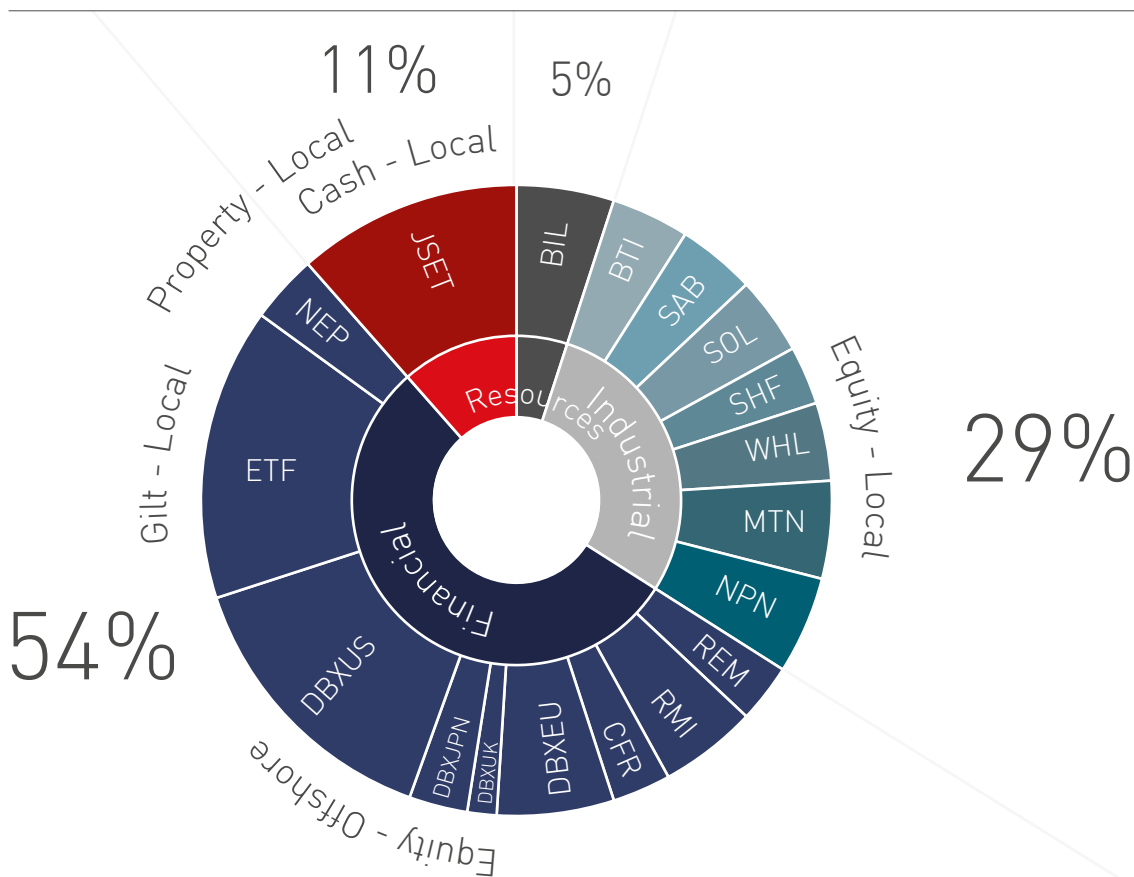
Inception date	1 June 2015
Investment manager	Momentum SP Reid Securities
Stockbroker/custodian	Momentum SP Reid Securities
Management fee	Bespoke Max 1.0% (annual)
Minimum lump sum	R 250 000
Redemption period	5 business days
Benchmark	CPI +2%

Top holdings

BHP Biliton	BIL	5,00%	Steinhoff	SHF	3,00%
British American Tobacco	BTI	4,00%	Woolworths	WHL	4,00%
RMI	RMI	5,00%	dbx Eurostoxx	DBXEU	6,00%
Mtn	MTN	5,00%	dbx FTSE 100	DBXUK	1,50%
Naspers	NPN	5,00%	dbx Japan	DBXJPN	3,00%
Remgro	REM	3,00%	dbx USA	DBXUS	14,50%
Richemont	CFR	3,00%	Product tba	ETF	15,00%
SAB Miller	SAB	4,00%	New Europe Property Fund	NEP	3,50%
Sasol	SOL	4,00%	JSET/Money Market		11,50%

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Sector allocation



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